

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE  
Per AB 26 - Section 34167 and 34169 (\*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Source of Payment	Total Outstanding Debt or Obligation	Obligation Expiration Date	Total Due During Fiscal Year	Payments by Month									
									Oct. 2011	Nov	Dec	Jan. 2012	Feb	Mar	Apr	May	June	Total
1	1998 Tax Allocation Bonds Series	US Bank	Bonds issued for the purpose of refinancing prior bonds from 1987 & 1991 ("prior bonds") and financing additional RDA activities. Council Resolution #6608.	#1 & 3	Tax Trust Fund	2,460,000.00	9/15/2014	684,188.00						49,613.00				\$ 49,613.00
2	2006 Tax Allocation Bonds Series	US Bank	Bonds issued for the purpose of City Yard relocation, Maclay Streetscape, and the Regional Aquatics facility. Council Resolution #7158, RDA Resolution #952.	#3	Tax Trust Fund	9,210,000.00	9/15/2020	994,170.00						161,722.50				\$ 161,722.50
3	1998 & 2006 Tax Allocation Bonds	US Bank	Fiscal agent fees & continuing disclosure fees charged by the Trustee (U.S. Bank) to administer the 1998 and 2006 bonds.	#1 & 3	Tax Trust Fund	4,965.00	9/15/2020	4,965.00	4,965.00									\$ 4,965.00
4	Notes payable	City of San Fernando	RDA loans from the City for start-up expenses of Project Area #4. PA 4 was created to eliminate existing blighted conditions and damage from the 1994 Northridge earthquake. RDA Resolution #532 (Budget appropriation for FY 1993-94) & Resolution #537 (Budget appropriation for FY 1994-95).	#4	Tax Trust Fund	24,015.00	7/1/2012	24,015.00			24,015.00							\$ 24,015.00
5	Retirement override assessment	City of San Fernando - Retirement Fund	Accounting entry adjustment for the period from FY 2004-05 through FY 2009-10. Per Redevelopment Plan for project area #4 Tax Increment allocation requirements taxes levy known as the "Retirement Fund of the City of San Fernando", tax rate levied for said tax fund where deposited into Project Area 4 and should have been recorded separately into the Retirement Fund per the Redevelopment Plan adopted July 18, 1994 Ord. #1447.	#4	Tax Trust Fund	492,348.09	7/1/2012	492,348.09									492,348.09	\$ 492,348.09
6	1422 San Fernando Rd	City of San Fernando	Agency payment to the City to facilitate the development of affordable housing at the city-owned lot at 1422 San Fernando Rd per Health & Safety Code Section 33334.2.	LMIHF	LMIHF	340,000.00	6/30/2016	150,000.00									150,000.00	\$ 150,000.00
7	San Fernando Senior Housing Project	California Housing Finance Agency (CHFA)	CHFA loan was used to finance a 98-unit affordable senior housing development in the City.	LMIHF	LMIHF	912,692.00	8/5/2012	250,000.00									250,000.00	\$ 250,000.00
8	Loan payable to City's Sewer Fund	City of San Fernando	Per Council Resolution #7362, The Sewer Fund invested monies into PA #2 & #4.	#2 & 4	Tax Trust Fund	465,424.00	5/15/2014	78,716.00		1,158.00					77,558.00			\$ 78,716.00
9	Notes payable	City of San Fernando	Conveyance of City yard to Agency to facilitate the disposition and future development of the City Yard site by the owner of the adjacent site as part of a DDA as noted in the MOU between the City and Swapmeet site owner(s).	#3A	Tax Trust Fund	199,015.00	6/2/2019	199,015.00				50,000.00	50,000.00	50,000.00			49,015.00	\$ 199,015.00
10	Employee Costs	Employees of Agency	Salaries and medical benefits for employees undertaking the activities of the RDA (from Oct. 2011 through Jan. 31, 2012) and the activities of the Successor Agency (from Feb. 1, 2012 through June 30, 2012).	#1 & 3A	Tax Trust Fund	423,047.00	On-going	423,047.00	35,254.00	35,254.00	35,254.00	35,254.00	35,254.00	35,254.00	35,254.00	35,254.00	35,254.00	\$ 317,286.00
11	SCO Transaction Report	Thales Consulting	Preparation of the State Controller's Financial Transaction Report. for FY 2011-12 per Health and Safety Code section 33080, this report is due within six months after the end of the fiscal year.	#1 & 3A	Tax Trust Fund	3,540.00	12/31/2012	3,540.00				3,540.00						\$ 3,540.00
12	Annual Audit	Diehls, Evans, & Company LLP	Annual Financial Audit Reports required per Health & Safety code section 33080 for FY 2011-12.	#1, 3A, & 4	Tax Trust Fund	11,550.00	12/31/2012	11,550.00			5,775.00	5,775.00						\$ 11,550.00
13	Property Tax analysis	HDL, Coren & Cone	RDA/Successor Agency property Tax analysis and audit services	#1, 3A, & 4	Tax Trust Fund	4,500.00	On going	4,500.00		2,625.00			625.00		625.00		625.00	\$ 4,500.00
14	Legal Services	Richards, Watson & Gershon	Legal services provided to the RDA/Successor Agency	LMIHF	LMIHF	76,000.00	On going	76,000.00	6,333.00	6,333.00	6,333.00	6,333.00	6,333.00	6,333.00	6,333.00	6,333.00	6,333.00	\$ 56,997.00
15	Legal Services	Richards, Watson & Gershon	Legal services provided to the RDA	#1 & 3A	Reserve Balances	46,500.00	On going	46,500.00	4,041.00	4,041.00	4,041.00	4,041.00	4,041.00	4,041.00	4,041.00	4,041.00	4,041.00	\$ 36,369.00
16	General legal services	Richards, Watson & Gershon	Legal services provided to the RDA	#1, 2, 3, 3A, 4	Tax Trust Fund	50,000.00	On going											\$ -
17	Wilshire Ventures - Attorney Fees	Attorney representing City	Ongoing Agency litigation regarding expired Exclusive Negotiation Agreement with Wilshire Ventures.	#1	Tax Trust Fund	40,000.00	On going											\$ -
18	Overhead Cost Allocation	City of San Fernando	Reimbursement of indirect, overhead cost to the General Fund for building and equipment usage, financial administration and public information expenses incurred on behalf of the Agency/Successor Agency for FY 2011-12.	LMIHF	LMIHF	313,858.00	On going	313,858.00	34,873.00	34,873.00	34,873.00	34,873.00	34,873.00	34,873.00	34,873.00	34,873.00	34,873.00	\$ 313,857.00
19	Overhead Cost Allocation	City of San Fernando	Reimbursement of indirect, overhead cost to the General Fund for building and equipment usage, financial administration and public information expenses incurred on behalf of the Agency/Successor Agency for FY 2011-12.	#1, 2, 3, 3A & 4	Tax Trust Fund	93,659.00	On going	93,659.00	10,407.00	10,407.00	10,407.00	10,407.00	10,407.00	10,407.00	10,407.00	10,407.00	10,403.00	\$ 93,659.00
20	LAUSD Litigation	Attorney representing City	Ongoing attorney fees associated with defense of the Agency/Successor Agency regarding LAUSD lawsuit challenging prior fiscal years pass through payments.	#1 & 3A	Tax Trust Fund	50,000.00	On going	25,000.00	2,500.00	2,500.00	2,500.00	2,500.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	\$ 25,000.00
21	Project #1/89 Annex	County of Los Angeles	Repayment of Agency loan agreement #60882 with the LA County for deferral of tax increment in order to meet Agency's debt service obligations.	#1A	Tax Trust Fund	3,630,378.00	6/27/2021	100,000.00									100,000.00	\$ 100,000.00
22	DDA with Haagen/Tiangus	San Fernando Mission Partnership	Payment of Developer loan per Disposition and Development Agreement (DDA) between the Agency and the Developer (San Fernando Mission Partnership/Tiangus) to facilitate redevelopment project at San Fernando Mission Blvd.	#1A	Tax Trust Fund	17,000,000.00	6/27/2018	60,000.00	60,000.00									\$ 60,000.00
23	SERAF Loan Payments	LMIHF	Housing Fund Loan to the Redevelopment Project Areas to make the FY 2009-10 Supplemental Educational Revenue Augmentation Fund (SERAF) payment per Health and Safety Code Section 33690(a)(1).	#1, 1A, 2, 3, 3A, & 4	Tax Trust Fund	2,064,000.00	6/30/2015	250,000.00									250,000.00	\$ 250,000.00
Totals - This Page						\$ 37,915,491.09		\$ 4,285,071.09	\$ 158,373.00	\$ 97,191.00	\$ 123,198.00	\$ 152,723.00	\$ 144,533.00	\$ 355,243.50	\$ 94,533.00	\$ 171,466.00	\$ 1,385,892.09	\$ 2,683,152.59
Totals - Page 2						\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 3						\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Other Obligations						\$ 41,355,845.00		\$ 1,757,803.00	\$ -	\$ -	\$ 1,655,017.50	\$ 102,785.50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,757,803.00
Totals - All Pages						\$ 79,271,336.09		\$ 6,042,874.09	\$ 158,373.00	\$ 97,191.00	\$ 1,778,215.50	\$ 255,508.50	\$ 144,533.00	\$ 355,243.50	\$ 94,533.00	\$ 171,466.00	\$ 1,385,892.09	\$ 4,440,955.59

\* Draft Recognized Obligation Payment Schedule (ROPS), must be prepared by the dissolving Agency by 9/30/11. (The draft ROPS must be prepared by the Successor Agency by 11/30/11.)

\*\* All payment amounts are estimates